Grant Street Asset Management, Inc.
INVESTMENT ADVISORS

Form CRS – Client Relationship Summary September 9, 2026

Introduction

Our firm, Grant Street Asset Management, Inc., is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We are a registered investment adviser that offers Investment Management and Wealth Advisory services to clients. We are held to a fiduciary standard that covers our entire relationship with you. If you open an advisory account with our firm, we will meet with you to understand your current financial situation, existing resources, goals, objectives, and risk tolerance. Based on what we learn, we will create a personalized Investment Strategy Letter documenting your custom investment guidelines. We design and manage your portfolios, adjusting investments for changing market environments as well as changes in your financial needs.

We manage accounts on a discretionary basis; some clients also have additional non-discretionary accounts for which we provide reporting services. Discretion permits us to buy and sell investments in your account in accordance with your guidelines without asking you in advance. Any investment limitations will be specified in the written Investment Strategy Letter.

If we manage accounts for you on a discretionary basis, we may also provide wealth management consulting and strategic planning. These services are customized to your financial needs and are included with your investment management fees.

Additional information about our advisory services is in Item 4 of our Firm Brochure, which is available online at https://adviserinfo.sec.gov/firm/summary/106980

What fees will I pay?

When engaged to provide Investment Management services, we charge a fee calculated as a percentage of your assets under our management. The fee you pay to us does not vary based on the type of investments we select on your behalf. It varies based on whether your investments increase or decrease over time.

Our Investment Management fee schedule starts at 1.50% for the first $500,000 under management. The minimum account size and management fees are negotiable under certain circumstances.

Because our fee is calculated as a percentage of your assets under management, the more assets you have in your advisory account, the more you will pay for our Investment Management services. As values decrease, you pay less. We have an incentive to encourage you to increase the assets maintained in accounts we manage. Our firm's fees are automatically deducted from your advisory account quarterly and reduce the value of your advisory account. We only earn fees directly from our clients and do not receive fees from custodians or investment products selected on your behalf.

The custodian that holds your assets may charge you a transaction fee when we buy or sell an investment for you. The custodian's transaction fees are in addition to our fees for our Investment Management services. You may also pay charges imposed by the custodian holding your accounts for certain non-standard investments. Mutual funds and exchange traded funds also charge internal management fees that reduce the value of your investments over time.

You will pay fees and expenses whether you make or lose money on your investments and whether or not we make changes to your account. Fees and expenses will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and expenses you are paying.

Additional information about our fees is in Item 5 of our Firm Brochure, which is available online at https://adviserinfo.sec.gov/firm/summary/106980

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What are your legal obligations to me when acting as my investment adviser? What conflicts of interest do you have?

When we act as your investment adviser, we are acting as a fiduciary and must always act in your best interest and not put our interests ahead of yours. We benefit from the advisory services that we provide to you. You should understand and ask us about potential conflicts of interest. Here are some examples to help you understand what this means:

As a fee-only adviser, a conflict of interest may exist any time we recommend that you keep your assets under our management rather than remove your assets from our management. Examples could include recommending that you rollover an account into an account managed by our firm

We also receive support services from our custodians that may include investment-related research, pricing information and market data, software, compliance and/or practice management expertise, discounted or gratis conferences, consulting services or other educational events to further enhance our business operations. The receipt of economic benefit may inadvertently influence our preferred list of custodians.

Additional information about our conflicts of interest please see Items 11 and 12 of our Firm Brochure, which is available online at https://adviserinfo.sec.gov/firm/summary/106980

How do your financial professionals make money?

Our financial professionals are paid primarily through salary and may earn additional compensation based on our firm's revenues. Revenue-based compensation is earned through maintaining existing client relationships and developing new client relationships for advisory services. Fees paid by the client are not impacted by this arrangement.

Do you or your financial professionals have legal or disciplinary history?

No, our firm has no legal or disciplinary history to disclose. In order to resolve a late registration with the state of North Carolina, Patrick Evans agreed to pay a nominal fine and registration fees.
Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #106980. You may also contact our firm at 412-257-8060 to request a copy of this relationship summary and other up-to-date information.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs may affect my investments. If I give you $10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history? If so, for what type of conduct?
- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?